

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company: SUNDARAM-CLAYTON LIMITED, CHENNAI**

**Quarter ended on: 31<sup>st</sup> December 2015**

### **I. Composition of Board of Directors:**

Title (Mr/ Ms)	Name of the Director	PAN & DIN	Category (Chair person/ Executive/ Non-Executive/ Independent/ Nominee)	Date of appointment in the current term/ cessation	Tenure	No. of Directorships in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	Venu Srinivasan	AACPS3217K 00051523	<b>CMD</b>	23/05/2014	---	04	04	---
Dr	Lakshmi Venu	ABFPL6832M 02702020	<b>JMD</b>	22/03/2015		02	01	---
Mr	Sudarshan Venu	BKVPS7035P 03601690	<b>JMD</b>	11/09/2014		02	---	---
Mr	Gopal Srinivasan	AADPG9543P 00177699	<b>NE</b>	29/11/1985		02	01	---
Mr	K Mahesh	AEIPM3586P 00051438	<b>NE</b>	28/07/1975		02	---	---
Mr	T K Balaji	AAFPB7797J 00002010	<b>NE</b>	28/11/1984		03	03	01
Vice Admiral	P J Jacob (Retd)	AARPJ4138R 00173785	<b>NE-I</b>	21/08/2014	Five Consecutive Years	01	01	01
Mr	V Subramanian	AROPS0759H 00357727	<b>NE-I</b>			04	04	---
Mr	Suresh Sharma	ABXPS2091M 00599139	<b>NE-I</b>			01	---	---
Mr	S Santhana-krishnan	AAJPS3308N 00005069	<b>NE-I</b>			01	05	01
Mr	R Vijaya-raghavan	AAFPV6706P 00026763	<b>NE-I</b>			05	06	02
Mr	Kamlesh Gandhi	AAMPG0567G 00004969	<b>NE-I</b>			04	03	01

**CMD** - Chairman & Managing Director

**JMD** - Joint Managing Director

**NE** - Non - Executive Non Independent

**NE I** - Non - Executive Independent

Executive Directors

**Non-Executive Independent Director (NE-Is)** were Appointed as Independent Directors for a term of five consecutive years at the Annual General Meeting held on 21<sup>st</sup> August 2014.



## II. Composition of Committees:

### 1. Audit Committee

Name of the Committee Members	Category
Vice Admiral P J Jacob (Retd)	Chairman – Non Executive - Independent
V Subramanian	Non-Executive - Independent
S Santhanakrishnan	
T K Balaji	Non – Executive

### 2. Nomination & Remuneration Committee

Name of the Committee Members	Category
Vice Admiral P J Jacob (Retd)	Chairman – Non Executive - Independent
R Vijayaraghavan	Non-Executive - Independent
V Subramanian	

### 3. Stakeholders' Relationship Committee

Name of the Committee Members	Category
S Santhanakrishnan	Chairman – Non Executive - Independent
R Vijayaraghavan	Non-Executive - Independent
Dr Lakshmi Venu	Executive

## III. Meeting of Board of Directors:

Date(s) of Meeting (if any) in the previous quarter	Dates(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive ( in number of days)
4 <sup>th</sup> August 2015	5 <sup>th</sup> November 2015	93 days

## IV. Meeting of Committees:

### Audit Committee

Date(s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Dates(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
4 <sup>th</sup> November 2015	<b>Yes</b> <b>Members Present</b> 1. Vice Admiral P J Jacob 2. V Subramanian 3. S Santhanakrishnan	4 <sup>th</sup> August 2015	92 days



## V. Related Party Transactions:

Subject	Compliance status ( Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

## VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements), Regulations 2015 - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements), Regulations 2015 - **Yes**
  - a) Audit Committee
  - b) Nomination & Remuneration Committee
  - c) Stakeholders Relationship Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements), Regulations 2015 - **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements), Regulations 2015 - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of the Board of Directors may be mentioned here – **This report will be placed before the directors at the ensuing board meeting.**

For SUNDARAM-CLAYTON LIMITED

  
R Raja Prakash  
Company Secretary

